

Fees and Charges - Franklin

Residential Aged Care

1. Basic Daily Care Fee (BDCF)

Every resident pays the basic daily care fee for day-to-day services they receive such as meals, cleaning, laundry, and heating. The government sets the BDCF twice yearly on March 20 and September 20.

The BDCF is indexed to 85% of the single person basic aged pension.

The BDCF is paid directly to us and is invoiced monthly. The fee applies for every day you are a resident, including days when you might be away overnight e.g. on holiday or in hospital.

2. Accommodation Payment

This is the agreed cost of the room. How much you pay is determined with a means assessment. Payment options consist of paying a refundable lump sum deposit, or paying as non-refundable daily payments, or combining both. Daily payments attract a maximum permissible interest rate applied as scheduled from entry date.

Depending on your means assessment by Services Australia/DVA, you may be fully supported and pay no accommodation fees, you may be partially supported where you are assessed to pay an accommodation contribution, or you may be assessed to pay the full accommodation fees.

3. Means Tested Care Fee (MTCF)

Some people are required to pay an extra ongoing fee towards the cost of their personal and clinical care. It is advised by Services Australia from your means assessment. The MTCF is different for everyone, and not everyone will have to pay it. The MTCF does not remain fixed and can change over time.

Your MTCF will fall between \$0 and \$416.05 per day. Annual and lifetime caps apply.

4. Other Fees

Additional and extra service fees apply for additional items or bundles you agree to.

The My Aged Care website provides a <u>fee estimator</u> to assist you estimate your costs for aged care.

The Dept of Health and Aged Care website publishes a <u>schedule of Fees and Charges</u> for residential aged care.

	Standard Room	Superior Room	Shared Superior Room ²	Premium Room	Deluxe Room
Accommodation Payment Lump Sum ¹ or Daily Payment	\$410,000 or \$93.68	\$445,000 or \$101.68	\$356,000 or \$81.34	\$475,000 or \$108.53	\$505,000 or \$115.39
Basic Daily Care Fee	\$61.96	\$61.96	\$61.96	\$61.96	\$61.96
Means Tested Care Fee	As per Services Australia Assessment				

¹ Published rates may change at notice.

² Shared Superior Room price is per person. Dual occupancy only.