

## Fees and Charges - Franklin

### Residential Aged Care

#### 1. Basic Daily Fee (BDF)

Every resident pays the basic daily fee for day-to-day services they receive such as meals, cleaning, laundry, and heating. The government sets the BDCF twice yearly on March 20 and September 20.

The BDF is indexed to 85% of the single person basic aged pension.

The BDF is paid directly to us and is invoiced monthly. The fee applies for every day you are a resident, including days when you might be away overnight e.g. on holiday or in hospital.

#### 2. Accommodation Payment

This is the agreed cost of the room. How much you pay is determined with a means assessment. Payment options consist of paying a refundable lump sum deposit, or paying as non-refundable daily payments, or combining both. Daily payments attract a maximum permissible interest rate applied as scheduled from entry date.

Depending on your means assessment by Services Australia/DVA, you may be fully supported and pay no accommodation fees, you may be partially supported where you are assessed to pay an accommodation contribution, or you may be assessed to pay the full accommodation fees.

#### 3. Means Tested Care Fee (MTCF)

Some people are required to pay an extra ongoing fee towards the cost of their personal and clinical care. It is advised by Services Australia from your means assessment. The MTCF is different for everyone, and not everyone will have to pay it. The MTCF does not remain fixed and can change over time.

Your MTCF will fall between \$0 and \$416.05 per day. Annual and lifetime caps apply.

#### 4. Other Fees

Lifestyle PLUS additional services fees apply and optional service fees for items you agree to.

The My Aged Care website provides a [fee estimator](#) to assist you estimate your costs for aged care.

The Dept of Health and Aged Care website publishes a [schedule of Fees and Charges](#) for residential aged care.

*Please see next page for fee amounts and room type descriptions.*

Charge Type	Standard Room	Superior Room	Shared Superior Room <sup>2</sup>	Premium Room	Deluxe Room
<b>Accommodation Payment<sup>1</sup></b>					
<b>Lump Sum (RAD)</b> or <b>Daily Payment (DAP)</b> or <b>Combination of RAD &amp; DAP<sup>3</sup></b>	\$450,000 or \$103.32 or \$225,000 upfront + \$51.66/day	\$485,000 or \$111.35 or \$242,500 upfront + \$55.68/day	\$388,000 or \$89.08 or \$194,000 upfront + \$44.54/day	\$520,000 or \$119.39 or \$260,000 upfront + \$59.69/day	\$550,000 or \$126.27 or \$275,000 upfront + \$63.14/day
<b>Basic Daily Fee</b>	\$63.57				
<b>Means Tested Care Fee</b>	As per Services Australia Assessment				
<b>Lifestyle PLUS Additional Services Bundle</b>	\$17.95 Self-funded and partially supported residents. \$8.95 Fully supported residents.				

<sup>1</sup> Rates published may change at notice.

<sup>2</sup> Shared Superior Room price is per person. Dual occupancy only.  
Rates effective from 01/07/2024.

<sup>3</sup> This is an example only of how a combination payment is calculated. Upfront deposits can be any amount, the DAP is then calculated on the balance of the RAD and the maximum permissible interest rate (MPIR) as set by the Department of Health and Aged Care see: <https://www.health.gov.au/resources/publications/base-interest-rate-bir-and-maximum-permissible-interest-rate-mpir-for-residential-aged-care?language=en>

## Room Types

### Standard

A fully carpeted spacious room plus ensuite, garden or courtyard views, king single bed, 42inch smart television, telephone by request

### Superior

A fully carpeted spacious room plus ensuite, partial water or mountain views, king single bed, 42inch smart television, telephone by request

### Premium

A fully carpeted spacious room, larger than premium or standard, plus ensuite, partial water mountain or garden views, king single bed, 42inch smart television, telephone by request

### Deluxe

A fully carpeted spacious room plus ensuite, full water views, king single bed, 42inch smart television, telephone by request